Q2

**IFIL ISLAMIC MUTUAL FUND-01**
**TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH**
**CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH**
**SPONSOR: ISLAMIC FINANCE & INVESTMENT LIMITED**

# UNAUDITED FINANCIAL STATEMENTS OF IFIL ISLAMIC MUTUAL FUND-01

For the Period from July 01, 2024 to December 31, 2024




**ICB ASSET MANAGEMENT COMPANY LTD.**
Asset Manager
Green City Edge (4th and 8th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail:accounts@icbamcl.gov.bd
E-mail : info@icbamcl.gov.bd
www.icbamcl.gov.bd

ICB ASSET Management Company Limited

**IFIL ISLAMIC MUTUAL FUND-01**
**(Managed by ICB Asset Management Company Ltd.)**
**STATEMENT OF FINANCIAL POSITION (Unaudited)**
As at December 31, 2024

| Particulars | Notes | Dec 31, 2024 | June 30, 2024 | July 01, 2023 |
|---|---|---|---|---|
| | | BDT | BDT | BDT |
| | | | (Re-stated) | (Re-stated) |
| **Assets** | | | | |
| Investments in Listed Securities | 5.00 | 66,89,55,906 | 68,83,17,249 | 96,22,65,430 |
| Investments in Money Market (MTDR) | 7.00 | 2,00,00,000 | 1,00,00,000 | - |
| Cash and Cash Equivalents | 8.00 | 38,11,308 | 1,32,32,265 | 42,81,762 |
| Other Current Assets | 9.00 | 1,80,67,864 | 1,00,29,656 | 1,85,27,260 |
| **Total Assets** | | **71,08,35,078** | **72,15,79,171** | **98,50,74,452** |
| **Equity and Liabilities** | | | | |
| **A) Unit Holder's Equity** | | **70,09,51,507** | **71,21,95,094** | **97,47,47,609** |
| Unit Capital | 10.00 | 1,00,00,00,000 | 1,00,00,00,000 | 1,00,00,00,000 |
| Retained Earnings | 11.00 | (29,90,48,493) | (28,78,04,906) | (2,52,52,391) |
| **B) Liabilities** | | **98,83,571** | **93,84,076** | **1,03,26,844** |
| Dividend Purification Fund | 12.00 | 5,51,229 | 12,59,187 | 9,00,197 |
| Unclaimed/ Dividend payable | 13.00 | 24,00,114 | 23,93,791 | 26,59,271 |
| Current Liabilities | 14.00 | 69,32,228 | 57,31,098 | 67,67,376 |
| **Total Equity and Liabilities (A+B)** | | **71,08,35,078** | **72,15,79,171** | **98,50,74,452** |
| **Net Asset Value (NAV) Per Unit of Tk 10 each** | | | | |
| **NAV-at Cost value** | 15.00 | **11.70** | **11.50** | **11.57** |
| **NAV-at Market value** | 16.00 | **7.01** | **7.12** | **9.75** |

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

**Asset Manager**
(ICB Asset Management Company Ltd.)

**Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management Company Ltd.)

**Member-Secretary of Trustee Committee**
(Investment Corporation of Bangladesh)

**Place:** Dhaka, Bangladesh.
**Dated:** January 29, 2025

**IFIL ISLAMIC MUTUAL FUND-01**
**(Managed by ICB Asset Management Company Ltd.)**
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)**
For the Period from July 01, 2024 to December 31, 2024

| Particulars | Notes | Jul 01, 2024 to Dec 31, 2024 BDT | Jul 01, 2023 to Dec 31, 2023 BDT | Oct 01, 2024 to Dec 31, 2024 BDT | Oct 01, 2023 to Dec 31, 2023 BDT |
|---|---|---|---|---|---|
| | | | (Re-stated) | | (Re-stated) |
| **A) Income** | | **2,80,78,549** | **1,93,29,639** | **1,80,40,996** | **1,70,03,087** |
| Profit on Sale of Investments | 17.00 | 74,80,651 | 15,66,356 | - | 1,46,336 |
| Dividend from Investment in Securities | 18.00 | 1,81,90,999 | 1,61,50,689 | 1,59,04,999 | 1,55,19,757 |
| Profit on Bank Deposits and Bonds | 19.00 | 24,06,899 | 16,12,593 | 21,35,997 | 13,36,993 |
| **B) Expenses** | | **79,82,154** | **52,60,505** | **39,35,063** | **27,44,938** |
| Management Fee | 20.00 | 56,60,924 | 23,67,274 | 27,68,503 | 11,69,390 |
| Trustee Fee | 21.00 | 5,00,000 | 5,00,000 | 2,50,000 | 2,50,000 |
| Custodian Fee | 22.00 | 3,51,049 | 4,70,643 | 1,69,784 | 2,32,910 |
| BSEC Fee | 23.00 | 3,50,476 | 4,68,119 | 1,64,232 | 2,37,139 |
| Listing Fee | 24.00 | 5,00,000 | 5,00,000 | 2,50,000 | 2,50,000 |
| Audit Fee | | 34,500 | 34,500 | - | - |
| Shariah Advisory Board Fee | | 1,04,500 | 92,400 | 55,000 | 57,200 |
| Other Operating Expenses | 25.00 | 1,80,705 | 4,27,569 | 1,27,544 | 3,48,299 |
| Interest on Dividend Income (Purification Fund) | 26.00 | 3,00,000 | 4,00,000 | 1,50,000 | 2,00,000 |
| **Profit Before Provision (A-B)** | | **2,00,96,396** | **1,40,69,133** | **1,41,05,933** | **1,42,58,149** |
| (Provision)/Write back of provision against diminution in value of investment | 6.00 | (3,13,39,984) | (2,25,78,062) | (5,81,30,772) | (19,38,627) |
| **Profit for the period** | | **(1,12,43,588)** | **(85,08,929)** | **(4,40,24,839)** | **1,61,96,776** |
| **Earnings Per Unit (EPU)** | 27.00 | **(0.11)** | **(0.09)** | **(0.44)** | **0.12** |

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

**Asset Manager**
(ICB Asset Management Company Ltd.)

**Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management Company Ltd.)

**Member-Secretary of Trustee Committee**
(Investment Corporation of Bangladesh)

**Place:** Dhaka, Bangladesh.
**Dated:** January 29, 2025

ICB ASSET Management Company Limited

**IFIL ISLAMIC MUTUAL FUND-01**
**(Managed by ICB Asset Management Company Ltd.)**
**STATEMENT OF CHANGES IN EQUITY (Unaudited)**
As at December 31, 2024

| Particulars | Unit Capital | Retained Earnings | Total Equity |
|---|---|---|---|
| | BDT | BDT | BDT |
| **Balance as at July 01, 2024** | **1,00,00,00,000** | **(28,78,04,906)** | **71,21,95,094** |
| Profit for the period | - | (1,12,43,588) | (1,12,43,588) |
| **Balance as at December 31, 2024** | **1,00,00,00,000** | **(29,90,48,493)** | **70,09,51,507** |

As at December 31, 2023

| Particulars | Unit Capital | Retained Earnings | Total Equity |
|---|---|---|---|
| | BDT | BDT | BDT |
| **Balance as at July 01, 2023 (Re-Steted)** | **1,00,00,00,000** | **(2,52,52,391)** | **97,47,47,609** |
| Cash Dividend for FY 2022-23 (3%) | - | (3,00,00,000) | (3,00,00,000) |
| Profit for the period | - | (85,08,929) | (85,08,929) |
| **Balance as at December 31, 2023** | **1,00,00,00,000** | **(6,37,61,320)** | **93,62,38,680** |

For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

**Assét Manager**
(ICB Asset Management Company Ltd.)

**Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management Company Ltd.)

**Member-Secretary of Trustee Committee**
(Investment Corporation of Bangladesh)

**Place:** Dhaka, Bangladesh.
**Dated:** January 29, 2025

## IFIL ISLAMIC MUTUAL FUND-01
**(Managed by ICB Asset Management Company Ltd.)**
**STATEMENT OF CASH FLOWS (Unaudited)**
For the Period from July 01, 2024 to December 31, 2024

| Particulars | Notes | Jul 01, 2024 to Dec 31, 2024 BDT | Jul 01, 2023 to Dec 31, 2023 BDT |
|---|---|---|---|
| **A) Cash Flows from Operating Activities** | | | |
| Dividend Received from Investment in Securities | 28.00 | 59,56,143 | 45,62,760 |
| Profit Received on Bank Deposits and Bonds | 29.00 | 67,40,675 | 55,98,731 |
| Profit on Sale of Investments | 17.00 | 74,80,651 | 15,66,356 |
| Payment of Fees & Expenses | 30.00 | (79,88,982) | (27,68,309) |
| **Net Cash Generated from Operating Activities** | 31.00 | **1,21,88,487** | **89,59,539** |
| **B) Cash Flows from Investing Activities** | | | |
| Sale of Securities (at Cost) | 32.00 | 3,52,29,323 | 2,81,42,148 |
| Purchase of Securities | 33.00 | (4,68,45,090) | (65,52,014) |
| Share Application Money | | - | - |
| Refund of Share Application Money | | - | - |
| Investment in New MTDR | | (1,00,00,000) | - |
| Encashment of MTDR | | - | - |
| **Net Cash Inflow from/(Used in) Investing Activities** | | **(2,16,15,768)** | **2,15,90,133** |
| **C) Cash Flows from Financing Activities** | | | |
| Return Tax on Dividend | | 7,290 | - |
| Dividend Cradited to investors account during the Period | 13.00 | (966) | (2,94,79,071) |
| Transferred to Capital Market Stabilization Fund (CMSF) | | - | (7,86,410) |
| **Net Cash Used in Financing Activities** | | **6,324** | **(3,02,65,481)** |
| **Net Cash Increase/(Decrease) (A+B+C)** | | **(94,20,957)** | **2,84,191** |
| Cash and Cash Equivalents at the Beginning of the Period | | 1,32,32,265 | 42,81,762 |
| **Cash and Cash Equivalents at the End of the Period** | | **38,11,308** | **45,65,953** |
| **Net Operating Cash Flows Per Unit (NOCFPU)** | 34.00 | **0.12** | **0.09** |

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

**Asset Manager**
(ICB Asset Management Company Ltd.)

**Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management Company Ltd.)

**Member-Secretary of Trustee Committee**
(Investment Corporation of Bangladesh)

**Place:** Dhaka, Bangladesh.
**Dated:** January 29, 2025

**IFIL ISLAMIC MUTUAL FUND-01**
**(Managed by ICB Asset Management Company Ltd.)**
**NOTES TO THE FINANCIAL STATEMENTS (Unaudited)**
For the Period from July 01, 2024 to December 31, 2024

**1.00 Introduction**

**1.01 Legal status and Nature of The Fund**

The **IFIL Islamic Mutual Fund-01** (hereinafter referred to as 'the Fund') was established under a trust deed executed on June 16, 2009, between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The 'Custodian' of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on June 16, 2009 (Registration No : SEC/Mutual Fund/2009/11), under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on August 11, 2010 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund commenced on November 10, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 88.59 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to November, 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

**1.02 Objectives of the Fund**

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

**2.00 Basis of Accounting**

**2.01 Statement of Compliance**

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of the trust deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local Regulation has been prevailed.

**2.02 Financial instruments**

**2.02.01:** As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

**2.02.02:** In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;

**2.02.03:** The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on December 31,

**2.02.04:** Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

**2.03 Reporting Period**

These financial statements cover 06 (Six) months from July 01, 2024 to December 31, 2024.

**2.04 Basis of Measurement**

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with generally accepted accounting principles (GAAP).

**2.05 Functional and Presentation Currency**

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.



ICB Asset Management Company Ltd. Accounts Department

**2.06 Use of Estimates and Judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

**2.07 Taxation**

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

| Unit holders Criteria | Status | Tax Rate |
|---|---|---|
| In case of Company | Resident or non-resident (u/s 102) | 20% |
| In case of Individual | Non-resident (u/s 119) | 30% |
| In case of Individual | Resident (if have TIN) | 10% |
| In case of Individual | Resident (if have no TIN) | 15% |

**2.08 Financial Risk Management**

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

**2.09 Comparative information**

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

**2.10 Components of Financial Statements**

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2024 to December 31, 2024;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2024 to December 31, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

**3.00 Significant accounting policies**

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

**3.01 Investment Policy**

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required:

**3.01.01:** The fund shall invest both in listed and non listed securities. While investing in securities the following criteria are to be observed:

i) <u>Primary Selection of Companies</u>

The basic business of the company should be in consistence with the Shariah Law. Although no universal consensus exists among contemporary Shariah scholars on the prohibition of companies, most Shariah boards have advised against investment in companies involved in the activities of:

a) Conventional Banks, Insurance and Leasing Companies
b) Alcohol
c) Pork related products
d) Tobacco



Asset Management Company Ltd. Accounts Department ICB

e) Weapons and Defense
f) Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.)

**ii)** Screening of Acceptable Companies

After removing companies with unacceptable primary business activities, the Fund may invest in the remaining companies if:

a) The total debt of the investee company is equal to or less than 33% of the trailing 12 month average market capitalization of the Company.
b) The sum of cash or interest bearing securities of the investee companies is less than or equal to 33% of the trailing 12 month average market capitalization of the company.
c) The Accounts Receivable is less than or equal to 45% of the Total Assets of the Company.

**3.01.02:** The Fund may also invest in other Shariah Compliant instruments as and when they are available for investment. Specifically:

**i)** in participation Term Certificates, Mudaraba Certificates, Musharaka, Murabaha,Term Finance Certificates and all other asset backed securities.

**ii)** in contracts, securities or instruments of companies, organizations, and establishments issued on the principles of Bai' Mu'ajjal, Bai' Salam, Istisna'a, Mudaraba, Murabaha and Musharika.

**iii)** in the form of Riba-free cash deposits with Islamic Banks or financial institutions with the object of maintaining sufficient liquidity to meet the day to day requirement and to take advantage of suitable investment opportunities as and when they arise.

**iv)** in other instruments that may be allowed by the Rules and confirmed as Shariah Compliant by the Fund's Shariah Advisor from time to time.

**3.01.03:** The Fund will adopt a conservative strategy and will try to out-perform the index through market timing and security selection. A part of the fund will also be used to take advantage of the short term trading opportunities that may arise from time to time.

**3.01.04:** The AMC will make the investment decisions based on best judgment supported by documents and analysis.

**3.01.05:** The ownership of the certificates will be changed by CDBL under electronic book entry system and there will be no physical movement or endorsement of certificates.

**3.02 Changes In Accounting Policies**

The Fund had a policy to present the Unrealized loss of Marketable securities at Market/Fair value as per IFRS 9 (Financial instruments) through Other Comprehensive Income (OCI) which is contradictory with Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The management has decided to change this accounting policy from the beginning of the year. Accordingly, the changes in accounting policy has been applied in preparing the financial statements as per IAS -8: 'Accounting Policies, Changes in Accounting estimates and Errors' and adjusted the opening balance of each affected component of equity for the earliest prior period presented and the other comparative amounts disclosed for each prior period presented. As if the new accounting policy had always been applied.

**3.03 Valuation Policy**

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

**3.03.01:** Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

**3.03.02:** Open-end Mutual Fund has been valued at Surender Value or average Cost price which even is lower on the balance sheet date.

**3.03.03:** Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

**3.03.04:** Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

**3.03.05:** Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

**3.04 Net Asset Value (NAV) calculation**

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

**Total NAV** $= V_A - L_T$

Where,

$V_A$: Value of total assets of the Fund as on date

$L_T$: Total liabilities of the Fund as on date

**NAV per unit = Total NAV/No. of units outstanding.**



ICB Asset Management Co. Accounts Department

$V_A$: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Profit receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

$L_T$: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

**3.05 Dividend Policy**

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.5.3) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

**3.05.01:** Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

**3.05.02:** Surpluses arising simply from the valuation of investments shall not be available for dividend ;

**3.05.03:** The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

**3.05.04:** ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

**3.06 Revenue Recognization**

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.20) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 18).

c) Profit

Profit comprises of profit on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Profit as per IAS-1 (27) has been recognized on an accrual basis.(Note: 19).

**3.07 Management Fee**

ICB Asset Management Company Ltd (IAMCL), the Management Company of the Fund is to be paid an annual management fee on weekly average Net Asset Value (NAV) as per rule 65 (2) ofBangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

| **NAV Slab** | **Rate (%) of fee** |
|---|---|
| Not exceeding Taka 5.00 crore | 2.50% |
| Exceeding Taka 5.00 crore and up to Taka 25.00 crore | 2.00% on additional amount |
| Exceeding Taka 25.00 crore and up to Taka 50.00 crore | 1.50% on additional amount |
| Exceeding Taka 50.00 crore | 1.00% on additional amount |

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 20.

**3.08 Trustee Fee**

As per trust deed (Supplementary) (05) the Fund shall pay an annual trusteeship fee @ 0.10 % of the Fund size i.e. taka 10,00,000.00 (ten lac) only payable semi-annually during the life of the Fund. The computation of trustee fee for the period is stated in Note 21.

**3.09 Custodian Fee**

As per trust deed (4.4.5), the custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities of the Fund calculated on the average month-end value per annum.The computation of custodian fee for the period is stated in Note 22.



ICB Asset Management Company Ltd. Accounts Department

**3.10 Annual BSEC Fee**

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the net asset value (NAV) of the Fund or Tk 50,000.00 whichever is higher.The computation of annual fee of BSEC for the period is stated in Note 23.

**3.11 Stock Exchange Annual Listing Fee**

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange (CSE) as annual listing fee within 31 March of every Gregorian calender year.The computation of annual stock exchange listing fee for the period is stated in Note 24.

**3.12 CDBL Fee**

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 25)

**3.13 Dividend Purification Fund (Provision)**

To comply with Shariah Law as per the guidance of the Shariah Advisory Board of the Fund lump-sum provision on the basis of previous year audited accounts has been made against interest among dividend income. Final provision would be calculated at the end of this financial year (see note-12).

**3.14 Provisions**

**3.14.01:** A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

**3.14.02:** Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 ;

**3.14.03:** Required Provision has been kept from current year income according to IFRS-9. Due to an increase of erosion of marketable investment provision has been made from profit and loss (Note 6) &

**3.14.04:** As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

**3.15 Earnings Per Unit**

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2024 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 27).

**3.16 Money Market Instruments**

Mudaraba/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 7)

**3.17 Cash and Cash Equivalents**

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 8)

**3.18 CDBL Deposit**

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 9.02)

**3.19 Unit Capital**

As per Suplimentary Trust Deed (1) and Prospectus (3.3) total fund is at 10,00,00,000 (ten crore) units of Tk. 10.00 (Ten) each totaling Tk. 100,00,00,000.00 (One Hundred crore) only. In future the fund size will not be changed. (Note 13)

**3.20 Dividend Equalization Reserve**

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.



ICB Asset Management Company Ltd. Accounts Department

**3.21 Net Asset Value (NAV) Per Unit**

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of the Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

**3.22 Statement of Changes in Equity**

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

**3.23 Statement of Cash Flows**

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph I8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

**4.00 General**

**4.01:** Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

**4.02:** Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current period's presentation.

ICB Asset Management Accounts Department

| Notes | Particulars | Dec 31, 2024 | June 30, 2024 |
|---|---|---|---|
| | | BDT | BDT |
| 05.00 | **Investment In Listed Securities - at Market Value** | | |
| | Shares (N: 5.01) | 58,78,12,642 | 60,65,83,285 |
| | Bonds (N: 5.02) | 7,14,14,555 | 7,16,20,178 |
| | Close-end Mutual Funds (N: 5.03) | 97,28,709 | 1,01,13,787 |
| | **Total** | **66,89,55,906** | **68,83,17,249** |

**Sector-wise break up of Listed Securities is as follows**

| | Sector/category | Total Cost Price (BDT) | Total Market/Fair Value Price (BDT) | Total Cost Price (BDT) | Total Market/Fair Value Price (BDT) |
|---|---|---|---|---|---|
| 05.01 | **Shares** | | | | |
| | Banks | 3,35,19,908 | 1,95,19,291 | 3,35,19,892 | 2,22,11,607 |
| | Engineering | 18,45,79,450 | 7,58,55,004 | 18,25,40,480 | 9,71,12,945 |
| | Food And Allied Products | 4,83,75,271 | 3,27,08,166 | 4,78,11,090 | 2,95,74,286 |
| | Fuel And Power | 21,89,27,920 | 11,04,92,248 | 19,39,31,490 | 9,47,37,638 |
| | Textiles | 3,72,31,978 | 2,81,05,726 | 3,74,08,329 | 2,75,03,200 |
| | Pharmaceuticals And Chemical | 21,57,44,997 | 17,21,86,109 | 22,81,34,186 | 17,60,21,058 |
| | Services | 2,03,52,771 | 97,42,284 | 2,03,52,771 | 1,15,64,743 |
| | Cement | 4,46,79,096 | 2,42,15,675 | 4,46,79,096 | 3,15,28,287 |
| | IT | 55,28,968 | 26,10,000 | 55,28,968 | 32,32,500 |
| | Tannery Industries | 3,61,69,648 | 2,85,61,224 | 3,61,69,648 | 3,11,33,557 |
| | Ceramic Industry | 23,64,247 | 11,37,500 | 23,64,247 | 13,07,500 |
| | Insurance | 9,89,05,690 | 3,07,79,616 | 9,89,05,690 | 3,48,16,964 |
| | Telecommunication | 2,44,43,318 | 2,58,48,000 | 2,74,98,733 | 2,22,34,500 |
| | Finance And Leasing | 5,59,72,250 | 2,09,95,000 | 5,59,72,250 | 1,67,20,000 |
| | Miscellaneous | 75,23,092 | 50,56,800 | 75,23,092 | 68,84,500 |
| | **Sub Total** | **1,03,43,18,602** | **58,78,12,642** | **1,02,23,39,961** | **60,65,83,285** |
| 05.02 | **Bonds** | | | | |
| | Corporate Bond | 9,21,40,519 | 7,14,14,555 | 9,21,40,519 | 7,16,20,178 |
| | **Sub Total** | **9,21,40,519** | **7,14,14,555** | **9,21,40,519** | **7,16,20,178** |
| 05.03 | **Close-end Mutual Funds** | | | | |
| | Funds | 1,17,12,208 | 97,28,709 | 1,17,12,208 | 1,01,13,787 |
| | **Sub Total** | **1,17,12,208** | **97,28,709** | **1,17,12,208** | **1,01,13,787** |

Details of Marketable Investments are shown in "Annexure- A".

| | | Jul 01, 2024 to Dec 31, 2024 | Jul 01, 2023 to Dec 31, 2023 |
|---|---|---|---|
| | | BDT | BDT |
| 06.00 | **(Provision)/Write back of provision against diminution in value of Marketable Investment** | | |
| | Opening Balance as at July 01 | (43,78,75,439) | (18,24,68,383) |
| | Closing Balance as at December 31 | (46,92,15,422) | (20,50,46,444) |
| | **Increase/ (Decrease) (N:6.01)** | **(3,13,39,984)** | **(2,25,78,062)** |

**6.01 Performance of investment For the Period from July 01, 2024 to December 31, 2024**

| Investments | Cost Price | Market Price (Adjusted) | Excess/ (Deficit) |
|---|---|---|---|
| Performing Investments | 1,05,41,30,556 | 64,75,94,024 | (40,65,36,533) |
| Non-performing Investments | 8,40,40,771 | 2,13,61,882 | (6,26,78,889) |
| **Total** | **1,13,81,71,328** | **66,89,55,906** | **(46,92,15,422)** |
| Less: Previous year's Investment diminution reserve against fall in value of securities | | | (43,78,75,439) |
| **Increase/ (Decrease)** | | | **(3,13,39,984)** |

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | | | Dec 31, 2024 BDT | June 30, 2024 BDT |
|---|---|---|---|---|---|
| 07.00 | **Investments in Money Market** | | | | |
| | Term Deposits (MTDR) (7.01) | | | 2,00,00,000 | 1,00,00,000 |
| | **Total** | | | **2,00,00,000** | **1,00,00,000** |
| 07.01 | **Term Deposits (MTDR) with** | | | | |
| | Name of the Bank and Branches | | Instrument no. | | |
| | Mercantile Bank PLC, Islamic Banking Branch | | 139725 | 1,00,00,000 | 1,00,00,000 |
| | Pubali Bank PLC, Dhaka Stadium Branch | | 2760 | 1,00,00,000 | - |
| | | | | **2,00,00,000** | **1,00,00,000** |
| 08.00 | **Cash and Cash Equivalents** | | | | |
| | Bank Deposit | | | | |
| | Main Bank Account (N:8.01) | | | 13,98,963 | 1,08,30,725 |
| | Dividend Account (N:8.02) | | | 24,12,345 | 24,01,540 |
| | **Total** | | | **38,11,308** | **1,32,32,265** |
| 08.01 | **MSND Accounts with** | | | | |
| | Name of the Bank and Branches | | Account no. | | |
| | Shahjalal Islami Bank PLC., Motijheel Branch (Operational) | | 4015-1310000-0347 | 12,51,888 | 1,02,61,950 |
| | Shahjalal Islami Bank PLC, Motijheel Branch (Purification Fund) | | 4015-1210001-3066 | 1,47,075 | 5,68,776 |
| | **Sub Total** | | | **13,98,963** | **1,08,30,725** |
| 08.02 | **Dividend Accounts with** | | | | |
| | Name of the Bank and Branches | Year | Account no. | | |
| | Shahjalal Islami Bank PLC., Motijheel Branch | 20-21 | 4015-1310000-4244 | 6,54,204 | 6,49,699 |
| | Shahjalal Islami Bank PLC., Motijheel Branch | 21-22 | 4015-1310000-4260 | 12,40,166 | 12,35,466 |
| | Shahjalal Islami Bank PLC., Motijheel Branch | 22-23 | 4015-1310000-4298 | 5,17,975 | 5,16,375 |
| | **Sub Total** | | | **24,12,345** | **24,01,540** |
| 09.00 | **Other Current Assets** | | | | |
| | Dividend Receivable (Annex. D) | | | 1,52,10,473 | 29,75,617 |
| | Profit Receivable (MTDR and Bonds) | | | 18,57,391 | 61,91,167 |
| | Advance and Prepayments (N:9.01) | | | 5,00,000 | - |
| | Securities and other deposits (N: 9.02) | | | 5,00,000 | 5,00,000 |
| | Receivable from Broker House (ISTCL) for sell Purchase of Securities | | | - | 3,62,873 |
| | **Total** | | | **1,80,67,864** | **1,00,29,656** |
| 09.01 | **Advance and Prepayments** | | | | |
| | Trustee Fee Advance Paid to ICB | | | 5,00,000 | |
| | **Sub Total** | | | **5,00,000** | - |
| 09.02 | **Securities and Other Deposits** | | | | |
| | Security money Tk.500,000 has been deposited to CDBL account. | | | 5,00,000 | 5,00,000 |
| | **Sub Total** | | | **5,00,000** | **5,00,000** |
| 10.00 | **Unit Capital** | | | | |
| | Number of Units | | | 10,00,00,000 | 10,00,00,000 |
| | Face Value for Each Unit | | | 10 | 10 |
| | **Size of the Fund/Unit Capital (N:10.01)** | | | **1,00,00,00,000** | **1,00,00,00,000** |

**10.01 Unit holding position**

As at December 31, 2024, the unit holding position by the group is represented below:

| Groups | Percentage of Holding (%) | Number of Units | Total Unit Capital (BDT) |
|---|---|---|---|
| **As at December 31, 2024** | | | |
| Sponsor | 1.00 | 10,00,000 | 1,00,00,000 |
| Institutional Investor | 56.42 | 5,64,15,003 | 56,41,50,030 |
| Foreign Investors | 0.01 | 7,000 | 70,000 |
| Public Investors | 42.58 | 4,25,77,997 | 42,57,79,970 |
| **Total** | **100** | **10,00,00,000** | **1,00,00,00,000** |



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | | Dec 31, 2024 BDT | June 30, 2024 BDT |
|---|---|---|---|---|
| | **Groups** | **Percentage of Holding (%)** | **Number of Units** | **Total Unit Capital (BDT)** |
| | **As at June 30, 2024** | | | |
| | Sponsor | 1.00 | 10,00,000 | 1,00,00,000 |
| | Institutional investor | 55.86 | 5,58,60,146 | 55,86,01,460 |
| | Foreign Investors | 0.01 | 7,500 | 75,000 |
| | Public Investors | 43.13 | 4,31,32,354 | 43,13,23,540 |
| | **Total** | **100** | **10,00,00,000** | **1,00,00,00,000** |
| **11.00** | **Retained Earnings** | | | |
| | Balance as at July 01 | | (28,78,04,906) | (2,52,52,391) |
| | Less: Cash Dividend | | - | (3,00,00,000) |
| | | | **(28,78,04,906)** | **(5,52,52,391)** |
| | Add: Profit for the Period | | (1,12,43,588) | (23,25,52,514) |
| | **Closing Balance** | | **(29,90,48,493)** | **(28,78,04,906)** |
| **12.00** | **Dividend Purification Fund (Interest against Dividend Income)** | | | |
| | Opening Balance | | 12,59,187 | 9,00,196 |
| | Add: Addition for the period | | 3,00,000 | 6,08,258 |
| | Add/(less): Fund Transfer from Main bank account | | - | (6,000) |
| | Add: Profit on bank deposit | | 2,714 | 7,636 |
| | Less: Bank Charge and Excise Duty | | (673) | (903) |
| | Less: Donation and expenses | | (10,10,000) | (2,50,000) |
| | **Closing Balance** | | **5,51,229** | **12,59,187** |
| **13.00** | **Unclaimed/Dividend Payable** | | | |
| | Opening Balance | | 23,93,791 | 26,59,271 |
| | Add: Dividend Declared during the period | | - | 3,00,00,000 |
| | Add: Returned Tax on Dividend 2021-22 Adjusted | | 7,290 | - |
| | Less: Dividend Credited to Investors Account | | (966) | (2,94,79,071) |
| | Less: Paid to Capital Market Stabilization Fund | | - | (7,86,410) |
| | **Closing Balance (N:13.01)** | | **24,00,114** | **23,93,791** |
| **13.01** | **FY wise break up of dividend payable is as follows:** | | | |
| | For the Financial Year 2018-19 | | - | (1,596) |
| | For the Financial Year 2019-20 | | - | 7,88,006 |
| | Transfer to Capital Market Stabilization Fund (CMSF) | | - | **7,86,410** |
| | For the Financial Year 2020-21 | | 6,51,925 | 6,52,125 |
| | For the Financial Year 2021-22 | | 12,25,426 | 12,18,336 |
| | For the Financial Year 2022-23 | | 5,22,763 | 5,23,329 |
| | **Total** | | **24,00,114** | **23,93,791** |
| **14.00** | **Current Liabilities** | | | |
| | Management Fee Annualy Payable to IAMCL | | 56,60,924 | 43,19,237 |
| | Trustee Fee Payable to ICB | | - | 5,00,000 |
| | Custodian Fee Annualy Payable to ICB | | 3,51,049 | 8,42,518 |
| | Annual Fee Payable to BSEC | | 3,50,476 | 10,835 |
| | Listing Fee annualy payable to DSE and CSE | | 5,00,000 | - |
| | Audit Fee Payable to KMH | | 34,500 | 34,500 |
| | CDBL Charge Payable | | - | 500 |
| | Profit/Bank Charge on D/A payable to CMSF | | 32,346 | 20,576 |
| | Adjustable Amount for MF D/A 2022-23 ( IFIL) | | 2,933 | 2,933 |
| | **Total** | | **69,32,228** | **57,31,098** |
| **15.00** | **Net Asset Value (NAV) Per Unit (At Cost Price)** | | | |
| | Total Assets (*) | | 71,08,35,078 | 72,15,79,171 |
| | Add: Unrealized Loss/(Gain) (N:6) | | 46,92,15,422 | 43,78,75,439 |
| | **Total Asset at Cost Price** | | **1,18,00,50,500** | **1,15,94,54,609** |
| | Less: Liabilities | | (98,83,571) | (93,84,076) |
| | **Net Asset Value** | | **1,17,01,66,929** | **1,15,00,70,533** |
| | Number of units | | 10,00,00,000 | 10,00,00,000 |
| | **NAV Per Unit at Cost Value** | | **11.70** | **11.50** |



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | Dec 31, 2024<br>BDT | June 30, 2024<br>BDT |
|---|---|---|---|
| **16.00** | **Net Asset Value (NAV) Per Unit (At Market Price)** | | |
| | Total Assets (*) | 71,08,35,078 | 72,15,79,171 |
| | Less: Liabilities | (98,83,571) | (93,84,076) |
| | **Net Asset Value** | **70,09,51,507** | **71,21,95,094** |
| | Number of units | 10,00,00,000 | 10,00,00,000 |
| | **NAV per Unit at Market Value** | **7.01** | **7.12** |

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.03.

| | | Jul 01, 2024 to Dec 31, 2024<br>BDT | Jul 01, 2023 to Dec 31, 2023<br>BDT |
|---|---|---|---|
| **17.00** | **Profit on Sale of Investments** | | |
| | Listed Securities | 74,80,651 | 15,66,356 |
| | Non-listed Securities | - | - |
| | **Total** | **74,80,651** | **15,66,356** |
| | Details of Profit on Sale of Investments are shown in "Annexure- B". | | |
| **18.00** | **Dividend from Investment in Securities** | | |
| | Listed Securities (Annex. C) | 1,81,90,999 | 1,61,50,689 |
| | Non-listed Securities | - | - |
| | **Total** | **1,81,90,999** | **1,61,50,689** |
| **19.00** | **Profit on Bank Deposits and Bonds** | | |
| | Mudaraba Short Notice Deposits | 2,63,675 | 86,731 |
| | Term Deposits (MTDR) | 7,31,736 | - |
| | Listed Bonds | 14,11,488 | 15,25,862 |
| | **Total** | **24,06,899** | **16,12,593** |
| **20.00** | **Management Fee** | | |
| | Management Fee for IAMCL (N:20.01) | 56,60,924 | 23,67,274 |
| | **Total** | **56,60,924** | **23,67,274** |
| **20.01** | **Calculation** | | |
| | Weekly Average Net Asset Value | | |
| | Total NAV (Sum of NAV Computed each week) | 19,51,97,83,413 | 24,41,89,41,605 |
| | Number of Week | 27 | 26 |
| | **Average NAV** | **72,29,54,941** | **93,91,90,062** |

| Particulars/Condition/Break-up | (%) | Average NAV | | |
|---|---|---|---|---|
| Not exceeding Taka 5.00 crore | 2.5 | 5,00,00,000 | 6,30,137 | 23,67,274 |
| Exceeding Tk. 5 cr. & up to Tk. 25 cr. | 2.0 | 20,00,00,000 | 20,16,438 | - |
| Exceeding Tk. 25 cr. & up to Tk. 50 cr. | 1.5 | 25,00,00,000 | 18,90,411 | - |
| Exceeding Taka 50 crore | 1.0 | 22,29,54,941 | 11,23,937 | - |
| **Total** | | **72,29,54,941** | **56,60,924** | **23,67,274** |

| | | | |
|---|---|---|---|
| **21.00** | **Trustee Fee** | | |
| | Trustee Fee for ICB (N:21.01) | 5,00,000 | 5,00,000 |
| | **Total** | **5,00,000** | **5,00,000** |



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | Jul 01, 2024 to Dec 31, 2024 BDT | Jul 01, 2023 to Dec 31, 2023 BDT |
|---|---|---|---|
| 21.01 | **Calculation** | | |
| | Size of the Fund (N:10) | 1,00,00,00,000 | 1,00,00,00,000 |
| | Percentage of Trusteeship Fee (N:3.08) | 0.10 | 0.10 |
| | **Trustee Fee in this period** | **5,00,000** | **5,00,000** |
| 22.00 | **Custodian Fee** | | |
| | Custodian Fee for ICB (N: 22.01) | 3,51,049 | 4,70,643 |
| | **Total** | **3,51,049** | **4,70,643** |
| 22.01 | **Calculation** | | |
| | Securities Value at the end of Each Month | | |
| | Total Listed Securities (Average Closing market price on CSE & DSE) | 4,09,82,42,201 | 5,60,16,71,490 |
| | Total Non-Listed Securities (Price made by AMC and Trustee) | - | - |
| | Total Term Deposits (MTDR) | 8,00,00,000 | - |
| | **Total Securities Value** | **4,17,82,42,201** | **5,60,16,71,490** |
| | Number of month | 6 | 6 |
| | **Monthly Average Securities Value** | **69,63,73,700** | **93,36,11,915** |
| | Percentage of Safekeeping Fee (N:3.09) | 0.10 | 0.10 |
| | **Custodian Fee** | **3,51,049** | **4,70,643** |
| 23.00 | **BSEC Fee** | | |
| | Annual Fee for BSEC (N: 23.01) | 3,50,476 | 4,68,119 |
| | **Total** | **3,50,476** | **4,68,119** |
| 23.01 | **Calculation** | | |
| | Net Asset Value (NAV) of the Fund | 70,09,51,507 | 93,62,38,680 |
| | Percentage of Annual fee (N:3.1) | 0.10 | 0.10 |
| | **Annual BSEC Fee in this period** | **3,50,476** | **4,68,119** |
| 24.00 | **Listing Fee** | | |
| | Listing Fee for Dhaka Stock Exchange PLC (N: 24.01) | 2,50,000 | 2,50,000 |
| | Listing Fee for Chittagong Stock Exchange (N: 24.01) | 2,50,000 | 2,50,000 |
| | **Total** | **5,00,000** | **5,00,000** |
| 24.01 | **Calculation** | | |
| | Capital of the Fund (N:10) | 1,00,00,00,000 | 1,00,00,00,000 |
| | Percentage of Listing Fee for Each Exchange (N:3.11) | 0.05 | 0.05 |
| | **Stock Exchange Listing Fee** | **2,50,000** | **2,50,000** |
| 25.00 | **Other Operating Expenses** | | |
| | Advertisement Expense (*) | 1,19,372 | 1,14,812 |
| | Bank Charges | 193 | 6,251 |
| | CDBL Transaction Charges | 11,140 | 32,619 |
| | CDBL Fee & Connection Charge | - | 2,12,000 |
| | Excise Duty | 50,000 | 34,000 |
| | Printing and Stationary | - | 27,888 |
| | **Total** | **1,80,705** | **4,27,569** |

*Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

| Notes | Particulars | Jul 01, 2024 to Dec 31, 2024 BDT | Jul 01, 2023 to Dec 31, 2023 BDT |
|---|---|---|---|
| 26.00 | **Purification Fund against Interest on Dividend Income** | | |
| | Listed Securities (provitional) | 3,00,000 | 4,00,000 |
| | Non-listed Securities | - | - |
| | **Total** | **3,00,000** | **4,00,000** |
| 27.00 | **Earnings Per Unit for the period** | | |
| | Profit for the Period (numerator) | (1,12,43,588) | (85,08,929) |
| | Number of Units (denominator) | 10,00,00,000 | 10,00,00,000 |
| | **Earnings Per Unit (EPU)** | **(0.11)** | **(0.09)** |

N.B: Earnings Per Unit (EPU) has been decreased due to more provision than the previous period .



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | Jul 01, 2024 to Dec 31, 2024 BDT | Jul 01, 2023 to Dec 31, 2023 BDT |
|---|---|---|---|
| 28.00 | **Dividend Received from Investment in Securities** | | |
| | Dividend Income from Investment in Securities (N:18) | 1,81,90,999 | 1,61,50,689 |
| | Add: Previous period Dividend Receivable | 29,75,617 | 34,48,031 |
| | | **2,11,66,616** | **1,95,98,720** |
| | Less: Current period Dividend Receivable | (1,52,10,473) | (1,50,35,961) |
| | **Total** | **59,56,143** | **45,62,760** |
| 29.00 | **Profit Received on Bank Deposits and Bonds** | | |
| | Profit on Bank Deposits and Bonds | 24,06,899 | 16,12,593 |
| | Add: Previous period profit Receivable | 61,91,167 | 52,36,400 |
| | | **85,98,066** | **68,48,993** |
| | Less: Current period profit Receivable | (18,57,391) | (12,50,262) |
| | **Total** | **67,40,675** | **55,98,731** |
| 30.00 | **Payment of Fees & Expenses** | | |
| | Total Expenses | 79,82,154 | 52,60,505 |
| | Add: Previous period Operating Expenses payable (N: 30.01) | 57,31,098 | 67,67,376 |
| | Add: Bank Charge and Excise Duty on Interest against Dividend Income | 673 | 673 |
| | Add: Donation & Charges on Interest against Dividend Income | 10,10,000 | 2,50,000 |
| | | **1,47,23,924** | **1,22,78,553** |
| | Less: Current period Operating Expenses payable (N: 30.02) | (64,32,228) | (91,08,372) |
| | Less: Purification Fund against Interest on Dividend Income | (3,00,000) | (4,00,000) |
| | Less: Profit on Bank Deposit against Interest on Dividend Income | (2,714) | (1,873) |
| | **Total** | **79,88,982** | **27,68,309** |
| 30.01 | **Previous period Operating Expenses payable** | | |
| | Current Liabilities (Previous Period) | 57,31,098 | 67,67,376 |
| | Less: Advance Payment of Fees & Suspense's | - | - |
| | | **57,31,098** | **67,67,376** |
| 30.02 | **Current period Operating Expenses payable** | | |
| | Current Liabilities (Current Period) | 69,32,228 | 91,08,372 |
| | Less: Advance Payment of Fees & Suspense's | (5,00,000) | - |
| | | **64,32,228** | **91,08,372** |
| 31.00 | **Reconciliation Between Profit and Operating Cash Flows** | | |
| | Profit for the period | (1,12,43,588) | (85,08,929) |
| | Add: (Provision)/Write back of provision against diminution in value of investment | 3,13,39,984 | 2,25,78,062 |
| | **Profit Before Provision** | **2,00,96,396** | **1,40,69,133** |
| | Add: Purification Fund against Interest on Dividend Income | 3,00,000 | 4,00,000 |
| | **A) Operating Cash Flow Before Changes in Working Capital** | **2,03,96,396** | **1,44,69,133** |
| | **Changes in Working Capital** | | |
| | Decrease/(Increase) of Other Current Assets (N: 31.01) | (79,01,081) | (76,01,791) |
| | (Decrease)/Increase of Current Liabilities (N: 31.02) | (3,06,829) | 20,92,197 |
| | **B) Changes** | **(82,07,909)** | **(55,09,595)** |
| 31.01 | **Decrease/(Increase) of Other Current Assets** | | |
| | Previous period Dividend Receivable | 29,75,617 | 34,48,031 |
| | Less: Current period Dividend Receivable | (1,52,10,473) | (1,50,35,961) |
| | | **(1,22,34,856)** | **(1,15,87,929)** |
| | Add: Previous period profit Receivable | 61,91,167 | 52,36,400 |
| | Less: Current period profit Receivable | (18,57,391) | (12,50,262) |
| | **Decrease/(Increase)** | **(79,01,081)** | **(76,01,791)** |



ICB Asset Management Company Ltd. Accounts Department

| Notes | Particulars | Jul 01, 2024 to Dec 31, 2024 BDT | Jul 01, 2023 to Dec 31, 2023 BDT |
|---|---|---|---|
| **31.02** | **(Decrease)/Increase of Current Liabilities** | | |
| | Previous period Operating Expenses payable | 57,31,098 | 67,67,376 |
| | Add: Bank Charge and Excise Duty on Interest against Dividend Income | 673 | 673 |
| | Add: Donation & Charges on Interest against Dividend Income | 10,10,000 | 2,50,000 |
| | | **67,41,771** | **70,18,048** |
| | Less: Profit on Bank Deposit against Interest on Dividend Income | (2,714) | (1,873) |
| | Less: Current period Operating Expenses payable | (64,32,228) | (91,08,372) |
| | **(Decrease)/Increase** | **(3,06,829)** | **20,92,197** |
| | **Net Cash Generated from Operating Activities (A+B)** | **1,21,88,487** | **89,59,539** |
| **32.00** | **Sale of Securities (at Cost)** | | |
| | Total Sale for the period (Annex B) | 4,23,47,101 | 2,34,84,221 |
| | Less: Profit on Sale of Investments (N:17) | (74,80,651) | (15,66,356) |
| | **Investment at Cost Price** | **3,48,66,450** | **2,19,17,865** |
| | Add: Previous period Receivable from Broker House (ISTCL) | 3,62,873 | 93,36,829 |
| | | **3,52,29,323** | **3,12,54,694** |
| | Less: Current period Receivable from Broker House (ISTCL) | - | (31,12,546) |
| | **Total** | **3,52,29,323** | **2,81,42,148** |
| **33.00** | **Purchase of Securities** | | |
| | Purchase from Direct Share (Cost Price) | 4,68,45,090 | 65,52,014 |
| | **Total** | **4,68,45,090** | **65,52,014** |
| **34.00** | **Net Operating Cash Flows** | | |
| | Net Cash Generated from Operating Activities (numerator) | 1,21,88,487 | 89,59,539 |
| | Number of Units (denominator) | 10,00,00,000 | 10,00,00,000 |
| | **Net Operating Cash Flow Per Unit (NOCFPU)** | **0.12** | **0.09** |

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to decrease in payment of expenses than the previous period.

| | | | |
|---|---|---|---|
| **35.00** | **Profit and Earnings Per Unit Available for Distribution** | | |
| | Retained Earnings Brought Forward | (28,78,04,906) | (2,52,52,391) |
| | Less: Cash Dividend | - | (3,00,00,000) |
| | | **(28,78,04,906)** | **(5,52,52,391)** |
| | Add: Profit for the Period | (1,12,43,588) | (85,08,929) |
| | | **(29,90,48,493)** | **(6,37,61,320)** |
| | Add: Dividend Equalization Reserve | - | - |
| | | **(29,90,48,493)** | **(6,37,61,320)** |
| | Number of Units | 10,00,00,000 | 10,00,00,000 |
| | Profit Available for Distribution | **(2.99)** | **(0.64)** |

**36.00 Approval of the Financial Statements**

The Trustee committee at the meeting held on January 29, 2025, approved the unaudited financial statements of the Fund for the period ended December 31, 2024, and authorized the same for an issue.

**Asset Manager**
(ICB Asset Management Company Ltd.)

**Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management Company Ltd.)

**Member-Secretary of Trustee Committee**
(Investment Corporation of Bangladesh)

**Place:** Dhaka, Bangladesh.
**Dated:** January 29, 2025

# IFIL ISLAMIC MUTUAL FUND-01

**PORTFOLIO STATEMENT**

**AS ON December 31, 2024**

Annexure 'A'

| SL | Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /(Erossion) |
|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | DSE | CSE | Average | | |
| | **BANKS** | | | | | | | | |
| 1 | EXPORT IMPORT BANK OF BANGLADESH PLC | 26,92,316 | 12.45 | 3,35,19,907.51 | 7.20 | 7.30 | 7.25 | 1,95,19,291.00 | -1,40,00,616.51 |
| | **Sector Total:** | **26,92,316** | | **3,35,19,908** | | | | **1,95,19,291** | **(1,40,00,617)** |
| | **CEMENT** | | | | | | | | |
| 2 | CROWN CEMENT PLC | 2,65,000 | 87.61 | 2,32,16,653.17 | 43.50 | 43.70 | 43.60 | 1,15,54,000.00 | -1,16,62,653.17 |
| 3 | HEIDELBERG MATERIALS BANGLADESH PLC | 30,000 | 389.65 | 1,16,89,383.88 | 221.50 | 224.00 | 222.75 | 66,82,500.00 | -50,06,883.88 |
| 4 | PREMIER CEMENT MILLS PLC | 1,26,010 | 77.56 | 97,73,058.62 | 47.90 | 47.00 | 47.45 | 59,79,174.50 | -37,93,884.12 |
| | **Sector Total:** | **4,21,010** | | **4,46,79,096** | | | | **2,42,15,675** | **(2,04,63,421)** |
| | **CERAMIC INDUSTRY** | | | | | | | | |
| 5 | RAK CERAMICS (BD) LIMITED | 50,000 | 47.28 | 23,64,246.59 | 22.60 | 22.90 | 22.75 | 11,37,500.00 | -12,26,746.59 |
| | **Sector Total:** | **50,000** | | **23,64,247** | | | | **11,37,500** | **(12,26,747)** |
| | **CORPORATE BOND** | | | | | | | | |
| 6 | AIBL MUDARABA PERPETUAL BOND | 1,845 | 5,000.00 | 92,25,000.00 | 4,578.00 | 4,600.00 | 4,589.00 | 84,66,705.00 | -7,58,295.00 |
| 7 | IBBL 2ND PERPETUAL MUDARABA BOND | 1,197 | 5,000.00 | 59,85,000.00 | 3,800.00 | 4,300.00 | 4,050.00 | 48,47,850.00 | -11,37,150.00 |
| 8 | IBBL MUDARABA PERPETUAL BOND | 80,000 | 961.63 | 7,69,30,518.67 | 781.50 | 671.00 | 726.25 | 5,81,00,000.00 | -1,88,30,518.67 |
| | **Sector Total:** | **83,042** | | **9,21,40,519** | | | | **7,14,14,555** | **(2,07,25,964)** |
| | **ENGINEERING** | | | | | | | | |
| 9 | ATLAS BANGLADESH LTD. | 96,056 | 207.35 | 1,99,17,420.33 | 52.00 | 0.00 | 52.00 | 49,94,912.00 | -1,49,22,508.33 |
| 10 | BANGLADESH STEEL RE-ROLLING MILLS LIMITED | 2,00,000 | 110.63 | 2,21,26,068.21 | 76.00 | 75.10 | 75.55 | 1,51,10,000.00 | -70,16,068.21 |
| 11 | BBS CABLES PLC | 4,30,100 | 51.05 | 2,19,58,609.51 | 17.50 | 17.70 | 17.60 | 75,69,760.00 | -1,43,88,849.51 |
| 12 | BENGAL WINDSOR THERMOPLASTICS PLC | 4,42,109 | 52.57 | 2,32,39,564.46 | 17.90 | 17.90 | 17.90 | 79,13,751.10 | -1,53,25,813.36 |
| 13 | BSRM STEELS LIMITED | 2,50,000 | 78.85 | 1,97,11,361.98 | 50.80 | 51.70 | 51.25 | 1,28,12,500.00 | -68,98,861.98 |
| 14 | GOLDEN SON LTD. | 2,50,000 | 38.35 | 95,87,458.04 | 14.90 | 14.80 | 14.85 | 37,12,500.00 | -58,74,958.04 |
| 15 | GPH ISPAT LTD. | 55,387 | 47.45 | 26,28,326.76 | 22.10 | 22.00 | 22.05 | 12,21,283.35 | -14,07,043.41 |
| 16 | KDS ACCESSORIES LIMITED | 70,460 | 43.64 | 30,74,679.08 | 34.40 | 34.00 | 34.20 | 24,09,732.00 | -6,64,947.08 |
| 17 | RATANPUR STEEL RE-ROLLING MILLS LIMITED | 2,25,000 | 30.11 | 67,74,768.14 | 9.00 | 8.80 | 8.90 | 20,02,500.00 | -47,72,268.14 |
| 18 | RUNNER AUTOMOBILES PLC | 92,991 | 54.18 | 50,38,402.98 | 26.10 | 26.10 | 26.10 | 24,27,065.10 | -26,11,337.88 |
| 19 | S. ALAM COLD ROLLED STEELS LTD | 9,00,000 | 44.71 | 4,02,41,698.15 | 9.80 | 9.50 | 9.65 | 86,85,000.00 | -3,15,56,698.15 |
| 20 | SINGER BANGLADESH LIMITED | 60,000 | 171.35 | 1,02,81,091.92 | 113.20 | 120.00 | 116.60 | 69,96,000.00 | -32,85,091.92 |
| | **Sector Total:** | **30,72,103** | | **18,45,79,450** | | | | **7,58,55,004** | **(10,87,24,446)** |

ICB Asset Management Company Ltd. ★ Accounts Department

| SL | Company Name | No. of Shares | Cost Price Rate | Cost Price Total | Market Rate DSE | Market Rate CSE | Market Rate Average | Total Market Price | Appreciation /(Erossion) |
|---|---|---|---|---|---|---|---|---|---|
| | **FINANCE AND LEASING** | | | | | | | | |
| 21 | ISLAMIC FINANCE & INVESTMENT LTD | 19,00,000 | 29.46 | 5,59,72,250.27 | 10.90 | 11.20 | 11.05 | 2,09,95,000.00 | -3,49,77,250.27 |
| | **Sector Total:** | **19,00,000** | | **5,59,72,250** | | | | **2,09,95,000** | **(3,49,77,250)** |
| | **FOOD AND ALLIED PRODUCTS** | | | | | | | | |
| 22 | GOLDEN HARVEST AGRO INDUSTRIES LTD | 7,25,039 | 23.78 | 1,72,44,037.33 | 11.60 | 11.60 | 11.60 | 84,10,452.40 | -88,33,584.93 |
| 23 | OLYMPIC INDUSTRIES LTD. | 1,53,783 | 202.44 | 3,11,31,233.78 | 158.00 | 158.00 | 158.00 | 2,42,97,714.00 | -68,33,519.78 |
| | **Sector Total:** | **8,78,822** | | **4,83,75,271** | | | | **3,27,08,166** | **(1,56,67,105)** |
| | **FUEL AND POWER** | | | | | | | | |
| 24 | DOREEN POWER GENERATIONS & SYSTEMS LTD | 1,68,000 | 67.64 | 1,13,63,876.29 | 23.90 | 24.30 | 24.10 | 40,48,800.00 | -73,15,076.29 |
| 25 | ENERGYPAC POWER GENERATION LTD | 2,41,500 | 41.90 | 1,01,20,000.00 | 12.70 | 12.50 | 12.60 | 30,42,900.00 | -70,77,100.00 |
| 26 | KHULNA POWER COMPANY LIMITED | 1,00,000 | 42.98 | 42,98,234.27 | 13.10 | 12.90 | 13.00 | 13,00,000.00 | -29,98,234.27 |
| 27 | LINDE BANGLADESH LIMITED | 7,000 | 1,070.61 | 74,94,293.01 | 1,019.50 | 995.40 | 1,007.45 | 70,52,150.00 | -4,42,143.01 |
| 28 | LUB-RREF (BANGLADESH) LIMITED | 1,40,000 | 33.09 | 46,32,207.35 | 14.10 | 14.10 | 14.10 | 19,74,000.00 | -26,58,207.35 |
| 29 | MJL BANGLADESH PLC | 5,97,067 | 103.38 | 6,17,26,537.03 | 94.10 | 96.90 | 95.50 | 5,70,19,898.50 | -47,06,638.53 |
| 30 | SHAHJIBAZAR POWER CO. LTD. | 79,040 | 91.97 | 72,68,948.81 | 33.10 | 33.80 | 33.45 | 26,43,888.00 | -46,25,060.81 |
| 31 | SUMMIT POWER LIMITED | 11,08,146 | 45.44 | 5,03,54,978.48 | 14.80 | 14.80 | 14.80 | 1,64,00,560.80 | -3,39,54,417.68 |
| 32 | TITAS GAS TRANS. & DIST. CO. LTD. | 7,38,048 | 79.41 | 5,86,08,534.04 | 20.90 | 20.80 | 20.85 | 1,53,88,300.80 | -4,32,20,233.24 |
| 33 | UNITED POWER GEN. & DIST. CO. LTD | 13,000 | 235.41 | 30,60,310.37 | 123.60 | 125.90 | 124.75 | 16,21,750.00 | -14,38,560.37 |
| | **Sector Total:** | **31,91,801** | | **21,89,27,920** | | | | **11,04,92,248** | **(10,84,35,672)** |
| | **INSURANCE** | | | | | | | | |
| 34 | FAREAST ISLAMI LIFE INSURANCE CO. LTD. | 3,63,906 | 127.25 | 4,63,05,596.34 | 30.60 | 33.00 | 31.80 | 1,15,72,210.80 | -3,47,33,385.54 |
| 35 | ISLAMI COMMERCIAL INSURANCE COMPANY LTD | 7,614 | 10.00 | 76,140.00 | 21.50 | 21.40 | 21.45 | 1,63,320.30 | 87,180.30 |
| 36 | NORTHERN ISLAMI INSURANCE LIMITED | 40,000 | 49.63 | 19,85,392.86 | 29.90 | 26.00 | 27.95 | 11,18,000.00 | -8,67,392.86 |
| 37 | PRIME ISLAMI LIFE INSURANCE LTD | 5,58,445 | 90.50 | 5,05,38,560.67 | 31.20 | 33.00 | 32.10 | 1,79,26,084.50 | -3,26,12,476.17 |
| | **Sector Total:** | **9,69,965** | | **9,89,05,690** | | | | **3,07,79,616** | **(6,81,26,074)** |
| | **IT** | | | | | | | | |
| 38 | AAMRA TECHNOLOGIES LIMITED | 1,50,000 | 36.86 | 55,28,967.64 | 17.20 | 17.60 | 17.40 | 26,10,000.00 | -29,18,967.64 |
| | **Sector Total:** | **1,50,000** | | **55,28,968** | | | | **26,10,000** | **(29,18,968)** |
| | **MISCELLANEOUS** | | | | | | | | |
| 39 | JMI HOSPITAL REQUISITE MANUFACTURING LTD | 98,000 | 76.77 | 75,23,091.60 | 51.20 | 52.00 | 51.60 | 50,56,800.00 | -24,66,291.60 |
| | **Sector Total:** | **98,000** | | **75,23,092** | | | | **50,56,800** | **(24,66,292)** |

ICB Asset Management Company Ltd. Accounts Department

| SL | Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /(Erossion) |
|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | DSE | CSE | Average | | |
| | **PHARMACEUTICALS AND CHEMICAL** | | | | | | | | |
| 40 | ACI LIMITED | 2,05,275 | 238.23 | 4,89,02,118.46 | 139.60 | 141.00 | 140.30 | 2,88,00,082.50 | -2,01,02,035.96 |
| 41 | ACME LABORATORIES LTD. | 3,40,000 | 101.49 | 3,45,05,834.10 | 75.10 | 75.90 | 75.50 | 2,56,70,000.00 | -88,35,834.10 |
| 42 | AFC AGRO BIOTECH LTD. | 3,13,737 | 35.20 | 1,10,42,986.61 | 9.00 | 8.80 | 8.90 | 27,92,259.30 | -82,50,727.31 |
| 43 | BEXIMCO PHARMACEUTICALS LTD | 37,759 | 94.08 | 35,52,274.02 | 81.60 | 83.00 | 82.30 | 31,07,565.70 | -4,44,708.32 |
| 44 | IBN SINA PHARMACEUTICAL INDUSTRY PLC | 63,743 | 294.22 | 1,87,54,302.12 | 286.80 | 287.00 | 286.90 | 1,82,87,866.70 | -4,66,435.42 |
| 45 | RENATA PLC | 13,375 | 778.88 | 1,04,17,484.66 | 635.10 | 0.00 | 635.10 | 84,94,462.50 | -19,23,022.16 |
| 46 | SILCO PHARMACEUTICALS LIMITED | 1,00,000 | 24.65 | 24,64,920.19 | 15.90 | 16.00 | 15.95 | 15,95,000.00 | -8,69,920.19 |
| 47 | SQUARE PHARMACEUTICALS PLC | 3,83,627 | 224.45 | 8,61,05,076.59 | 217.70 | 217.30 | 217.50 | 8,34,38,872.50 | -26,66,204.09 |
| | **Sector Total:** | **14,57,516** | | **21,57,44,997** | | | | **17,21,86,109** | **(4,35,58,888)** |
| | **SERVICES** | | | | | | | | |
| 48 | SUMMIT ALLIANCE PORT LIMITED | 4,49,990 | 45.23 | 2,03,52,770.93 | 21.70 | 21.60 | 21.65 | 97,42,283.50 | -1,06,10,487.43 |
| | **Sector Total:** | **4,49,990** | | **2,03,52,771** | | | | **97,42,284** | **(1,06,10,487)** |
| | **TANNERY INDUSTRIES** | | | | | | | | |
| 49 | APEX FOOTWEAR LIMITED | 1,25,842 | 255.91 | 3,22,03,932.51 | 199.90 | 196.00 | 197.95 | 2,49,10,423.90 | -72,93,508.61 |
| 50 | BATA SHOE COMPANY (BD) LIMITED | 4,000 | 991.43 | 39,65,715.55 | 905.40 | 920.00 | 912.70 | 36,50,800.00 | -3,14,915.55 |
| | **Sector Total:** | **1,29,842** | | **3,61,69,648** | | | | **2,85,61,224** | **(76,08,424)** |
| | **TELECOMMUNICATION** | | | | | | | | |
| 51 | GRAMEEN PHONE LTD. | 80,000 | 305.54 | 2,44,43,318.34 | 323.10 | 323.10 | 323.10 | 2,58,48,000.00 | 14,04,681.66 |
| | **Sector Total:** | **80,000** | | **2,44,43,318** | | | | **2,58,48,000** | **14,04,682** |
| | **TEXTILES** | | | | | | | | |
| 52 | EVINCE TEXTILES LIMITED | 6,17,012 | 16.95 | 1,04,60,550.64 | 9.60 | 9.60 | 9.60 | 59,23,315.20 | -45,37,235.44 |
| 53 | QUEEN SOUTH TEXTILE MILLS LTD | 96,820 | 21.04 | 20,37,286.49 | 13.60 | 13.50 | 13.55 | 13,11,911.00 | -7,25,375.49 |
| 54 | SAIHAM TEXTILE MILLS LTD. | 90,000 | 17.64 | 15,87,161.37 | 15.30 | 15.60 | 15.45 | 13,90,500.00 | -1,96,661.37 |
| 55 | SQUARE TEXTILES PLC | 4,00,000 | 57.87 | 2,31,46,979.56 | 49.40 | 48.00 | 48.70 | 1,94,80,000.00 | -36,66,979.56 |
| | **Sector Total:** | **12,03,832** | | **3,72,31,978** | | | | **2,81,05,726** | **(91,26,252)** |

| SN | Company Name | No. of Shares | Cost price | | Average Market Price/ Surrender | Total Market Price/ Surrender Price | Appreciation /(Erossion) | Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015 | Appreciation /(Erossion) as per Fair Market Value |
|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | | | | | |
| | **FUNDS** | | | | | | | | |
| 56 | AIBL 1st ISLAMIC MUTUAL FUND | 12,56,371 | 9.32 | 1,17,12,207.56 | 6.90 | 86,68,959.90 | -30,43,247.66 | 97,28,709 | (19,83,499) |
| | **Sector Total:** | **12,56,371** | | **1,17,12,208** | | **86,68,960** | **(30,43,248)** | **97,28,709** | **(19,83,499)** |
| | **Listed Securities:** | **1,80,84,610** | | **1,13,81,71,328** | | **66,78,96,157** | **(47,02,75,171)** | **66,89,55,906** | **(46,92,15,422)** |

ICB Asset Management Company Ltd. Accounts Department

IFIL ISLAMIC MUTUAL FUND-1
DIVIDEND INCOME: FROM JULY-2024 TO DECEMBER-2024 (FY-2024-25)

Annexure-C

| SI | Company Name | Dividend Per Share | No Share | Gross Dividend |
|---|---|---|---|---|
| 1 | AAMRA TECHNOLOGIES LIMITED | 0.10 | 150,000 | 15,000.00 |
| 2 | ACI LIMITED | 2.00 | 178,500 | 357,000.00 |
| 3 | ACME LABORATORIES LTD. | 3.50 | 340,000 | 1,190,000.00 |
| 4 | APEX FOOTWEAR LIMITED | 3.50 | 114,402 | 400,407.00 |
| 5 | APEX FOOTWEAR LIMITED (FRAC.) | | | 39.88 |
| 6 | BANGLADESH STEEL RE-ROLLING MILLS LIMITEI | 3.50 | 200,000 | 700,000.00 |
| 7 | BATA SHOE COMPANY (BD) LIMITED | 34.00 | 4,000 | 136,000.00 |
| 8 | BBS CABLES PLC | 0.10 | 430,100 | 43,010.00 |
| 9 | BENGAL WINDSOR THERMOPLASTICS PLC | 0.50 | 442,109 | 221,054.50 |
| 10 | BEXIMCO PHARMACEUTICALS LTD. | 4.00 | 37,759 | 151,036.00 |
| 11 | BSRM STEELS LIMITED | 3.20 | 250,000 | 800,000.00 |
| 12 | CROWN CEMENT PLC | 2.10 | 265,000 | 556,500.00 |
| 13 | DOREEN POWER GENERATIONS & SYSTEMS LTI | 1.00 | 168,000 | 168,000.00 |
| 14 | EVINCE TEXTILES LIMITED | 0.25 | 617,012 | 154,253.00 |
| 15 | GOLDEN HARVEST AGRO INDUSTRIES LTD | 0.10 | 725,039 | 72,503.90 |
| 16 | GOLDEN SON LTD. | 0.15 | 250,000 | 37,500.00 |
| 17 | GPH ISPAT LTD. | 1.00 | 55,387 | 55,387.00 |
| 18 | GRAMEEN PHONE LTD. | 16.00 | 90,000 | 1,440,000.00 |
| 19 | JMI HOSPITAL REQUISITE MANUFACTURING LTD | 1.00 | 98,000 | 98,000.00 |
| 20 | KDS ACCESSORIES LIMITED | 0.50 | 67,105 | 33,552.50 |
| 21 | KHULNA POWER COMPANY LIMITED | 1.00 | 100,000 | 100,000.00 |
| 22 | LINDE BANGLADESH LIMITED | 154.00 | 1,500 | 231,000.00 |
| 23 | LINDE BANGLADESH LIMITED | 410.00 | 1,500 | 615,000.00 |
| 24 | LUB-RREF (BANGLADESH) LIMITED | 0.10 | 140,000 | 14,000.00 |
| 25 | MJL BANGLADESH PLC | 5.20 | 597,067 | 3,104,748.40 |
| 26 | OLYMPIC INDUSTRIES LTD. | 1.00 | 153,783 | 153,783.00 |
| 27 | PREMIER CEMENT MILLS PLC | 2.15 | 126,010 | 270,921.50 |
| 28 | PRIME ISLAMI LIFE INSURANCE LTD. | 0.10 | 558,445 | 55,844.50 |
| 29 | QUEEN SOUTH TEXTILE MILLS LTD. | 0.20 | 96,820 | 19,364.00 |
| 30 | RENATA PLC | 9.20 | 13,375 | 123,050.00 |
| 31 | RUNNER AUTOMOBILES PLC | 1.10 | 92,991 | 102,290.10 |
| 32 | SAIHAM TEXTILE MILLS LTD. | 0.50 | 90,000 | 45,000.00 |
| 33 | SHAHJIBAZAR POWER CO. LTD. | 1.20 | 79,040 | 94,848.00 |
| 34 | SILCO PHARMACEUTICALS LIMITED | 0.10 | 100,000 | 10,000.00 |
| 35 | SQUARE PHARMACEUTICALS PLC | 11.00 | 383,627 | 4,219,897.00 |
| 36 | SQUARE TEXTILES PLC | 3.20 | 400,000 | 1,280,000.00 |
| 37 | SUMMIT ALLIANCE PORT LIMITED | 1.50 | 449,990 | 674,985.00 |
| 38 | TITAS GAS TRANS. & DIST. CO. LTD. | 0.50 | 738,048 | 369,024.00 |
| 39 | UNITED POWER GEN. & DIST. CO. LTD. | 6.00 | 13,000 | 78,000.00 |
| | | | **Total=** | **18,190,999.28** |

Accounts Department

IFIL ISLAMIC MUTUAL FUND-1
DIVIDEND RECEIVABLE AS ON 31 DECEMBER-2024 (FY-2024-25)

Annexure-D

| Sl | Company Name | Dividend Per Share | No Share | Gross Dividend |
|---|---|---|---|---|
| 1 | AAMRA TECHNOLOGIES LIMITED | 0.10 | 150,000 | 15,000.00 |
| 2 | ACI LIMITED | 2.00 | 178,500 | 357,000.00 |
| 3 | ACME LABORATORIES LTD. | 3.50 | 340,000 | 1,190,000.00 |
| 4 | AFC AGRO BIOTECH LTD. | 0.05 | 313,737 | 15,686.85 |
| 5 | BANGLADESH STEEL RE-ROLLING MILLS LIMITED | 3.50 | 200,000 | 700,000.00 |
| 6 | BBS CABLES PLC | 0.10 | 430,100 | 43,010.00 |
| 7 | BENGAL WINDSOR THERMOPLASTICS PLC | 0.50 | 442,109 | 221,054.50 |
| 8 | BEXIMCO PHARMACEUTICALS LTD. | 4.00 | 37,759 | 151,036.00 |
| 9 | BSRM STEELS LIMITED | 3.20 | 250,000 | 800,000.00 |
| 10 | CROWN CEMENT PLC | 2.10 | 265,000 | 556,500.00 |
| 11 | DOREEN POWER GENERATIONS & SYSTEMS LTD | 1.00 | 168,000 | 168,000.00 |
| 12 | EVINCE TEXTILES LIMITED | 0.25 | 617,012 | 154,253.00 |
| 13 | GOLDEN HARVEST AGRO INDUSTRIES LTD | 0.10 | 725,039 | 72,503.90 |
| 14 | GOLDEN SON LTD. | 0.15 | 250,000 | 37,500.00 |
| 15 | GPH ISPAT LTD. | 1.00 | 55,387 | 55,387.00 |
| 16 | JMI HOSPITAL REQUISITE MANUFACTURING LTD | 1.00 | 98,000 | 98,000.00 |
| 17 | KDS ACCESSORIES LIMITED | 0.50 | 67,105 | 33,552.50 |
| 18 | KHULNA POWER COMPANY LIMITED | 1.00 | 100,000 | 100,000.00 |
| 19 | LUB-RREF (BANGLADESH) LIMITED | 0.20 | 140,000 | 28,000.00 |
| 20 | LUB-RREF (BANGLADESH) LIMITED | 0.10 | 140,000 | 14,000.00 |
| 21 | MJL BANGLADESH PLC | 5.20 | 597,067 | 3,104,748.40 |
| 22 | OLYMPIC INDUSTRIES LTD. | 1.00 | 153,783 | 153,783.00 |
| 23 | QUEEN SOUTH TEXTILE MILLS LTD. | 0.20 | 96,820 | 19,364.00 |
| 24 | RATANPUR STEEL RE-ROLLING | | | 125,000.00 |
| 25 | RENATA PLC | 9.20 | 13,375 | 123,050.00 |
| 26 | RUNNER AUTOMOBILES PLC | 1.10 | 92,991 | 102,290.10 |
| 27 | SAIHAM TEXTILE MILLS LTD. | 0.50 | 90,000 | 45,000.00 |
| 28 | SHAHJIBAZAR POWER CO. LTD. | 1.20 | 79,040 | 94,848.00 |
| 29 | SILCO PHARMACEUTICALS LIMITED | 0.10 | 100,000 | 10,000.00 |
| 30 | SQUARE PHARMACEUTICALS PLC | 11.00 | 383,627 | 4,219,897.00 |
| 31 | SQUARE TEXTILES PLC | 3.20 | 400,000 | 1,280,000.00 |
| 32 | SUMMIT ALLIANCE PORT LIMITED | 1.50 | 449,990 | 674,985.00 |
| 33 | TITAS GAS TRANS. & DIST. CO. LTD. | 0.50 | 738,048 | 369,024.00 |
| 34 | UNITED POWER GEN. & DIST. CO. LTD. | 6.00 | 13,000 | 78,000.00 |
| | | | Total= | 15,210,473.25 |